

**WALSOKEN PARISH COUNCIL  
EXPLANATION OF VARIANCES FOR YEAR ENDED 31ST MARCH 2016**

<b>Section 1</b>	<b>2014/15</b>	<b>2015/16</b>	<b>Variance (+/-)</b>	<b>Detailed explanation of variance (with amounts £)</b>	<b>2014/15</b>	<b>2015/16</b>
<b>Box 6</b>	£5,495	£17,834	<b>£12,339</b>	Street lighting LED conversion	£0	£10,032
<i>Other payments</i>				VAT	£384	£2,407
				Hall hire	<u>£0</u>	<u>£190</u>
				<b>Sub total</b>	<b><u>£384</u></b>	<b><u>£12,629</u></b>
				<b>Difference</b>		<b>£12,245</b>

<b>Box 7</b>	£23,888	£14,702	<b>£9,186</b>	Money from Reserves spent on converting streets lights to LED	£0	£10,032
<i>Bals.carried fwd.</i>						
				<b>Difference</b>		<b>£10,032</b>
<b>Box 9</b>	£1,605	£11,918	<b>£10,313</b>	All assets revalued at cost with no depreciation as advised by NALC		
<i>Fixed Assets &amp; long term assets</i>				32 street lights converted to LED plus 1 ordinary	£33	£10,346
					<u>£33</u>	<u>£10,346</u>
				<b>Difference</b>		<b>£10,313</b>