Explanation of variances – pro forma

Name of smaller authority: WALSOKEN PARISH COUNCIL

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,761	14,938				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,172	9,676	504	5.49%	NO		
3 Total Other Receipts	4,236	3,637	-599	14.14%	NO		
4 Staff Costs	3,383	2,936	-447	13.21%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,848	5,923	1,075	22.17%	YES		War Memorial restoration costing £1,225.
7 Balances Carried Forward	14,938	19,392			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES VARIANCE EXPLANATION NOT REQUIRED	£3,000 has been earmarked for maintenance of trees in the closed churchyard plus £1,000 earmarked for potential election expenses.
8 Total Cash and Short Term Investments	14,938	19,392					
9 Total Fixed Assets plus Other Long Term Investments an	11,918	11,918	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable