## Explanation of variances – pro forma

Name of smaller authority: **Walsoken Parish Council**

County area (local councils and Norfolk County Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2018/19 £ | 2019/20 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|---|---|---|---|---|---|---|
| 1 Balances Brought Forward | 14,938 | 19,392 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 9,676 | 10,353 | 677 | 7.00% | NO | | |
| 3 Total Other Receipts | 3,637 | 2,453 | -1,184 | 32.55% | YES | | A War Memorial Grant of £1,355 was received 2018/2019 |
| 4 Staff Costs | 2,936 | 3,084 | 148 | 5.04% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 5,923 | 5,808 | -115 | 1.94% | NO | | |
| 7 Balances Carried Forward | 19,392 | 23,306 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| | | | | | YES | EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | £3,000 has been earmarked for tree maintenance in the closed churchyard |
| 8 Total Cash and Short Term Investments | 19,392 | 23,306 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments an | 11,988 | 11,988 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable