

Explanation of variances – pro forma

Name of smaller authority: **Walsoken Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation

- year on year;

- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,306	26,505				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,870	11,303	433	3.98%	NO		
3 Total Other Receipts	4,196	13,767	9,571	228.10%	YES		CIL monies £2454.89 Received; Funding for Chapnall Road Bus Shelter £8850.00
4 Staff Costs	4,405	4,324	-81	1.84%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,462	20,262	12,800	171.54%	YES		Purchase of replacement bus shelter in Chapnall Road £12480.00
7 Balances Carried Forward	26,505	26,989			YES	VARIANCE EXPLANATION NOT REQUIRED GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	26,505	26,989				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,588	22,653	9,065	66.71%	YES		Value of Replacement bus shelter added to asset register
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	6000		General repairs and maintenance
Reserve 2	3000		Closed Churchyard maintenance
Reserve 3	10500		Proposed new bus shelter at Burrett Gardens
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		19500	
General reserve	7489		
		7489	
Total reserves (must agree to Box 7)			26989